

Message Text

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10

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 /076 W

----- 076227

R 252120Z JUL 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 0597

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL PORTO ALEGRE

UNCLAS BRASILIA 6221

E.O. 11652: N/A

TAGS: BPRO, EFIN, BR

SUBJECT; FCIA CREDIT INSURANCE REQUESTS TO COVER

SAPE OF FERTILIZER TO FERTISUL

REF: STATE 168009

1. OUR PORTO ALEGRE CONSULATE INFORMS THAT THE HIGH INVENTORY LEVELS OF FERTILIZER IS THE RESULT OF SEASONAL FACTORS COMBINED WITH AN ANTICIPATION OF GOB FINANCING PROGRAM FOR FERTILIZER FOR PASTURE IMPROVEMENT. THIS PROGRAM WAS RECENTLY APPROVED BY THE GOB. FERTISUL HAS RECENTLY UNDERTAKEN A SUBSTANTIAL CAPITAL INVESTMENT PROGRAM.

2. WITH RESPECT TO THE ACCEPTABILITY OF COMPANHIA BRASILEIRA DE PETROLEO IPIRANGA, S/A, IT SHOULD BE NOTED THAT THE CENTGAL BANK INTERVENTION IN THE IPIRANGA GROUP (BRASILIA 2287) DID NOT AFFECT THE PETROLEUM OPERATIONS OF THE CONGLOMERATE AND AS FAR AS WE KNOW BOTH COMPANHIA BRASILEIRA DE PETROLEO AND ITS PARENT REFINARIA DE PETROLEO IPIRANGA -- TWO MAJOR SHAREHOLDERS OF FERTISUL -- ARE VIEWED AS EXCELLENT GUARATORS. IN FACT, IN ORDER TO AVOID UNCLASSIFIED

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ASSOCIATION WITH THE INTERVENED COMPANIES, THESE

TWO PETROLEUM COMPANIES NOW REFER TO THEMSELVES
AS "GRUPO DE PETROLEO IPIRANGA".
RUSER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT INSURANCE, FERTILIZERS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRASIL06221
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750258-0929
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750719/aaaaaqkp.tel
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Original Classification: UNCLASSIFIED
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Reference: 75 STATE 168009
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by ThomasVJ>; APPROVED <15 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: FCIA CREDIT INSURANCE REQUESTS TO COVER SAPE OF FERTILIZER TO FERTISUL
TAGS: BPRO, EFIN, BR, FCIA, XMB, FERTISUL
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006